

IRAN ALLOY STEEL CO .

Date: 02-02-2008

Ref: EX-12879

TO : WHOM IT MAY CONCERN

"RECOMMENDATION & STATEMENT LETTER"

DEAR SIR ;

WE HEREWITH CONFIRM, THAT THE BUSINESS RELATIONSHIP AND POSITION OF MR.FIROUZ NADERI,BEING TRUSTWORTHY AND RELIABLE .

MR. FIROUZ NADERI ENJOYS AN EXCELLENT REPUTATION AND BUSINESS RELATIONSHIP WITH US (IRAN ALLOY STEEL CO. IASCO) WHICH HAS EXISTING SINCE YEAR 2003 AND BY HIS SUPPORT WE COULD EXPORT APPROX. 20000 TONS OF HOT ROLLED ALLOY STEEL BARS FOR THE FIRST TIME TO EUROPEAN COUNTRIES .

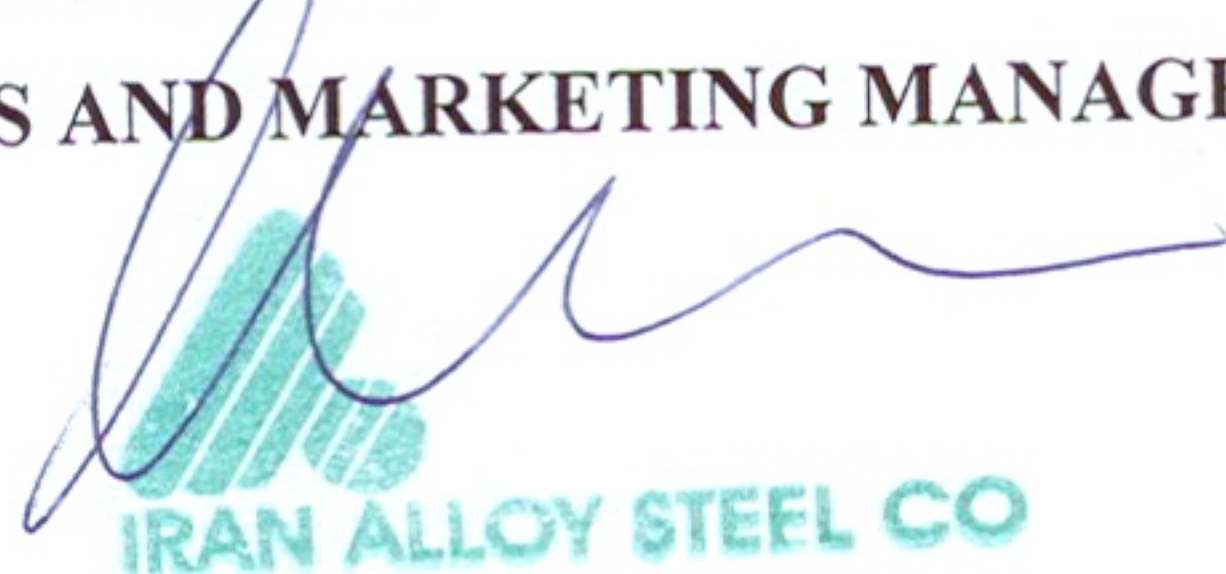
SO MR. FIROUZ NADERI HAS THE ABILITY TO FULFILL ALL BUSINESS OBLIGATIONS .

IN CASE OF ANY FURTHER QUESTIONS DO NOT HESITATE TO CONTACT US DIRECTLY BY PHON,FAX OR E-MAIL.

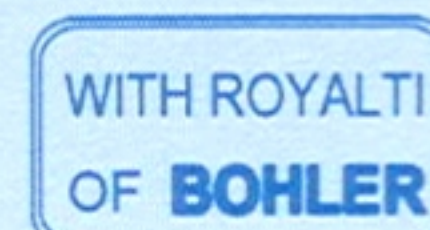
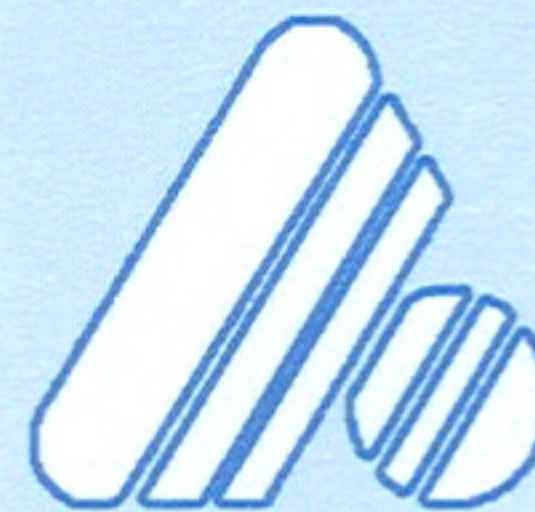
BEST REGARDS

KH.AMANIFARD

SALES AND MARKETING MANAGER



IRAN ALLOY STEEL CO



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